

Activate product code:	XF0023		XF0024	
Type:	Owner Occupier Low Start Mortgage		Owner Occupier Low Start Mortgage	
Purpose:	Purchase with full fees payable by the applicant		Remortgage with fees assisted package	
Interest rate:	0.99% for 6 months followed by 1.99% for 6 months then 3.99% for 4 years		0.99% for 6 months followed by 1.99% for 6 months then 3.99% for 4 years	
Difference to follow on rate:	3.80% for 6 months followed by 2.80% for 6 months then 0.80% for 4 years		3.80% for 6 months followed by 2.80% for 6 months then 0.80% for 4 years	
APR:				
Period:	5 years from completion of the mortgage		5 years from completion of the mortgage	
No. of months (Summit):	60		60	
Max. loan to value:	90%		90%	
Interest calculated:	Monthly		Monthly	
Follow on rate:	Family Building Society variable Managed Mortgage Rate, currently	4.79%	Family Building Society variable Managed Mortgage Rate, currently	4.79%
ERCs:	7% in the first year 6% in the second year 4% in the third year 3% in the fourth year 1% in the fifth year	12 12 12 12 12	7% in the first year 6% in the second year 4% in the third year 3% in the fourth year 1% in the fifth year	12 12 12 12 12
Processing fee:	Standard fee scale		Standard fee scale (valuation fee refunded on completion up to a maximum of £360)	
Completion fee:	£545		£545	
Repayment method:	Repayment only with an initial 2 year interest-only period		Repayment only with an initial 2 year interest-only period	
Conditional insurances:	None		None	
Minimum loan:	£45,000		£45,000	
Maximum loan:	£350,000		£350,000	
Completion deadline:	02 November 2015		02 November 2015	
Cashback:	None		None	
Additional criteria:	Standard Low Start Mortgage criteria applies including: For applications above 75% LTV reduced income cap applies, Tightened impaired credit criteria, 3 months personal bank statements required in all cases.		Standard Low Start Mortgage criteria applies including: For applications above 75% LTV reduced income cap applies, Tightened impaired credit criteria, 3 months personal bank statements required in all cases.	
Distribution:	Direct (New Business Team only) Via an Intermediary Not available online		Direct (New Business Team only) Via an Intermediary Not available online	
Procurator fee:	0.45% of the initial advance (min. £202.50)		0.45% of the initial advance (min. £202.50)	